CITY NAME: DENISON

NOTICE OF PUBLIC HEARING - CITY OF DENISON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 24-220

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/7/2026 Meeting Time: 04:30 PM Meeting Location: COUNCIL C HAMBERS, 111 NORTH MAIN STREET, DENISON, IA 51442
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.denisonia.com

City Telephone Number
(712) 263-3143

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	279,604,043	288,232,683	288,232,683
Consolidated General Fund	2,272,121	2,272,121	2,319,048
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	390,062	390,062	467,819
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	557,111	557,111	507,687
Other Employee Benefits	771,103	771,103	770,991
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	280,295,532	288,232,683	288,232,683
Debt Service	1,288,659	1,288,659	1,322,014
CITY REGULAR TOTAL PROPERTY TAX	5,279,056	5,279,056	5,387,559
CITY REGULAR TAX RATE	18.86910	18.31526	18.69170
Taxable Value for City Ag Land	1,994,433	1,910,423	1,910,423
Ag Land	5,991	5,991	5,739
CITY AG LAND TAX RATE	3.00375	3.13595	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Residential	895	916	2.35
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Commercial	3,890	4,277	9.95

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Employee benefit increases are due to property/liability insurance for the Wellness Center, an increase for health insurance, and a 3 percent salary increase. Debt service increase is due to the 2026 bond issue.