

<b>CITY NAME</b> Denson	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2020 - June 30, 2021	<b>CITY CODE</b> 24-220
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> 2/18/2020	<b>Meeting Time:</b> 5:00 p.m.	<b>Meeting Location:</b> Council Chambers
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b> www.denisonia.com	<b>City Telephone Number:</b> 712-263-3143
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	216,404,291	223,307,732	223,307,732	
<b>Tax Levies:</b>				
Regular General 2	\$1,752,875	\$1,752,875	\$1,808,793	
Contract for Use of Bridge 3	\$0	\$0	\$0	
Opr & Maint Publicly Owned Transit 4	\$20,558	\$20,558	\$21,214	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center 6	\$29,213	\$29,213	\$30,145	
Planning a Sanitary Disposal Project 7	\$0	\$0	\$0	
Liability, Property & Self-Insurance Costs 8	\$320,000	\$320,000	\$450,000	
Support of Local Emer. Mgmt. Commission 9	\$0	\$0	\$0	
Emergency 10	\$58,429	\$58,429	\$60,293	
Police & Fire Retirement 11	\$0	\$0	\$0	
FICA & IPERS 12	\$459,572	\$459,572	\$496,689	
Other Employee Benefits 13	\$567,199	\$567,199	\$726,646	
<b>*Total 384.15A Maximum Tax Levy 14</b>	<b>\$3,207,846</b>	<b>\$3,207,846</b>	<b>\$3,593,780</b>	<b>12.03%</b>
<b>Calculated 384.15A Maximum Tax Rate 15</b>	<b>\$14.82339</b>	<b>\$14.36514</b>	<b>\$16.09340</b>	

Explanation of significant increases in the budget:

Liability, Property & Self-Insurance costs increased significantly due to number and dollar amount of claims, including lawsuits, paid by insurance for the City. FICA & IPERS would increase significantly due to proposed annual wage increases and possibly adding a City Manager. Employee Benefits would increase due to increased health insurance premiums, possibly adding two full-time dispatchers, possibly adding a City manager and not using cash reserves.

If applicable, the above notice also available online at:

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\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year