

NOTICE OF PUBLIC HEARING - CITY OF DENISON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2022 **Meeting Time:** 05:00 PM **Meeting Location:** Denison City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.denisonia.com

City Telephone Number
 (712) 263-3143

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	229,291,487	244,317,157	244,317,157	
Tax Levies:				
Regular General	1,857,261	1,857,261	1,978,969	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	420,000	420,000	450,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	61,909	61,909	65,966	
Police & Fire Retirement			0	
FICA & IPERS	453,117	453,117	494,381	
Other Employee Benefits	582,825	582,825	679,393	
Total Tax Levy	3,375,112	3,375,112	3,668,709	8.69
Tax Rate	14.71974	13.81447	15.01617	

Explanation of significant increases in the budget:

Employee wages increasing, adding a City Manager, FICA and IPERS increasing as a result of increased wages, health insurance premiums increasing

If applicable, the above notice also available online at:

www.denisonia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year