

NOTICE OF PUBLIC HEARING - CITY OF DENISON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/2/2021 **Meeting Time:** 05:00 PM **Meeting Location:** Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.denisonia.com

City Telephone Number
 (712) 263-3143

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	223,307,732	229,291,487	229,291,487	
Tax Levies:				
Regular General	1,808,793	1,808,793	1,857,261	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0	24,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0	30,954	
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	420,000	420,000	420,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	60,293	60,293	61,909	
Police & Fire Retirement	0	0		
FICA & IPERS	496,889	496,889	453,117	
Other Employee Benefits	509,500	509,500	682,531	
Total Tax Levy	3,295,475	3,295,475	3,529,772	7.1
Tax Rate	14.75755	14.37243	15.39426	

Explanation of significant increases in the budget:

The budget may increase significantly due to wage increases, which would also increase FICA & IPERS, and employee benefits will be increasing due to health insurance premiums rising. We also have ongoing property maintenance issues to address, which will be added expenses.

If applicable, the above notice also available online at:
www.denisonia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year