

**NOTICE OF PUBLIC HEARING - CITY OF DENISON - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/21/2023 **Meeting Time:** 05:00 PM **Meeting Location:** City Hall, 111 North Main Street, Denison, IA 51442

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.denisonia.com

City Telephone Number  
(712) 263-3143

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	244,317,157	250,098,104	250,098,104	
Tax Levies:				
Regular General	1,978,969	1,978,969	2,025,795	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	446,103	446,103	356,257	
Support of Local Emer. Mgmt. Commission			0	
Emergency	65,966	65,966	67,526	
Police & Fire Retirement			0	
FICA & IPERS	494,381	494,381	511,244	
Other Employee Benefits	679,393	679,393	703,220	
<b>Total Tax Levy</b>	3,664,812	3,664,812	3,664,042	-0.02
<b>Tax Rate</b>	15.00022	14.65350	14.65042	

**Explanation of significant increases in the budget:**

Increase in property tax valuations increase the regular general levy and emergency levy; increase in wages and potential overtime payouts, which result in increases in employee benefits (FICA, IPERS, etc).

**If applicable, the above notice also available online at:**

<https://www.facebook.com/cityofdenisonia>; <https://www.facebook.com/DenisonAquaticFunCenter>; <https://www.facebook.com/DenisonRec>;  
<https://www.facebook.com/noreliuslibrary>; <https://www.facebook.com/Denison.FRTC>; <https://denisonia.com/>; <https://denisonia.myrec.com/info/default.aspx>;  
<https://www.denison.lib.ia.us/>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

